

Financière de Tubize
Société Anonyme / Naamloze Vennootschap
Allée de la Recherche 60, 1070 Brussels
Company number : 0403.216.429
www.financiere-tubize.be

RENEWAL OF THE DIRECTOR'S MANDATE OF FRANÇOIS TESCH¹

François Tesch (° 16/01/1951)
<i>Study</i>
<ul style="list-style-type: none">- Master in Economics from the Faculty of Aix en Provence (1970-1974)- MBA from INSEAD (1975-1976)
<i>Professional experience</i>
<ul style="list-style-type: none">- WR Grace & Co New York and Paris (1976-1983)- Secretary General of Groupe Foyer (1983-1985)- CEO of Groupe Foyer (1985-2014)- CEO of Luxempart (1992-)
<i>Directors mandates</i>
<ul style="list-style-type: none">- Chairman of the Board of Directors of Groupe Foyer- Chairman of the Board of Directors of Luxempart- Chairman of the Board of Directors of Financière de Tubize- Vice-Chairman of the Board of Directors of SES- Member of the Nomination Committee of SES

Recommendation of the board of directors

The board of directors formulates a unanimous favourable advice on the candidature of François Tesch. He has the qualifications, skills, knowledge, experience and integrity to make a valuable contribution to the functioning and the presidency of the board. He committed to make sufficient time available for exercising his mandate. The board confirms that the candidature of François Tesch meets the independence criteria described in article 526ter of the Company code and in Annexe A to the Corporate Governance Code

¹ for a period of four years ending at the ordinary general meeting of 2020