

To be valid, this proxy should reach Financière de Tubize on Thursday 21 April 2016 at the latest

It should be sent electronically to the e-mail address marc.van.steenvoort@gmail.com

ORDINARY GENERAL MEETING OF 27 APRIL 2016

PROXY

The undersigned

Name:

First name:

Address:

or

Name company:

Legal form:

Company number:

Address registered seat:

here represented by:

Name:

First name:

Function:

owner or usufructuary of [number] shares Financière de Tubize at the Registration Date of 13 April 2016 appoints as proxy:

Name:

First name:

Address:

to represent him/her at the ordinary general meeting of shareholders of Financière de Tubize, which will take place on Wednesday 27 April 2016 at 11:00am at the registered seat, and to vote in his/her name on the items taken up in the agenda mentioned hereafter, in accordance with the voting instructions and with the powers mentioned hereafter.

Agenda

1. Report of the board of directors on the financial year ended 31 December 2015
Commentary: this report combines in a single document the board report referred to in article 95 et seq. of the Company code and the board report on the consolidated financial statements referred to in article 119 of the Company code. It discusses in a structured way the different legal requirements applicable to the report.
2. Remuneration report on the financial year ended 31 December 2015
Proposed decision: approve the remuneration report on the financial year ended 31 December 2015.
3. Independent auditor's report on the annual accounts as at 31 December 2015
Commentary: this report has been drawn up in accordance with articles 143 and 144 of the Company Code.
4. Annual accounts as at 31 December 2015 – Result appropriation
Proposed decision: approve the annual accounts as at 31 December 2015, including the distribution of a gross dividend of € 0.50 per share.
5. Consolidated financial statements as at 31 December 2015
Commentary: in accordance with articles 118 and 120 of the Company code, the consolidated financial statements have been prepared by the board and communicated to the general meeting. As required by article 114 §3 of the royal decree of 30 January 2001 concerning execution of the Company code, they have been prepared by applying the entire set of IAS/IFRS standards as adopted by the European Union.
6. Independent auditor's report on the consolidated financial statements as at 31 December 2015
Commentary: this report has been drawn up in accordance with article 148 of the Company code.
7. Discharge of the directors for the financial year ended 31 December 2015
Proposed decision: by special vote, discharge each of the directors for the execution of their respective mandate during the financial year ended 31 December 2015.
8. Discharge of the independent auditor for the financial year ended 31 December 2015
Proposed decision: discharge the independent auditor for the execution of his mandate during the financial year ended 31 December 2015.
9. Renewal of a director's mandate
Proposed decision: renew the director's mandate of François Tesch for a period of four years ending at the ordinary general meeting of 2020.

Voting instructions

Proposed decision	In favour	Against	Abstention
Remuneration report on the financial year ended 31 December 2015 <i>Proposed decision: approve the remuneration report on the financial year ended 31 December 2015.</i>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Annual accounts as at 31 December 2015 – Result appropriation <i>Proposed decision: approve the annual accounts as at 31 December 2015, including the distribution of a gross dividend of € 0.50 per share.</i>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Discharge of the directors for the financial year ended 31 December 2015 <i>Proposed decision: by special vote, discharge each of the directors for the execution of their respective mandate during the financial year ended 31 December 2015.</i>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Discharge of the independent auditor for the financial year ended 31 December 2015 <i>Proposed decision: discharge the independent auditor for the execution of his mandate during the financial year ended 31 December 2015.</i>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Renewal of a director's mandate <i>Proposed decision: renew the director's mandate of François Tesch for a period of four years ending at the ordinary general meeting of 2020.</i>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

[Indicate a voting instruction for each of the proposed decisions by ticking a box]

If no instruction is indicated for a proposed decision, the proxy will vote in the interest of the principal.

However, if the proxy is one of the persons defined in article 547 bis, §4, second paragraph of the Company Code, he/she can only exercise the voting right if he/she has received specific voting instructions for each of the proposed decisions mentioned on the agenda.

If new proposed decisions are added at the request of shareholders in accordance with article 533 ter of the Company Code, the proxy may, in accordance with article 533 ter, §4, second paragraph, deviate from any instructions of the principal if the execution of such instructions might damage the interests of the latter. If, in accordance with article 533ter of the Company Code, new items are added to the agenda:

- The proxy is entitled to vote
- The proxy must abstain from voting

[Make a choice by ticking one of the boxes]

Powers

The proxy can draw up and sign all acts, documents, minutes and attendance lists, substitute, and more generally do whatever is necessary to execute this proxy, with guarantee of ratification.

Financière de Tubize SA should receive the present proxy, duly completed and signed, at the latest on Thursday 21 April 2016. The proxy should be sent electronically to the e-mail address marc.van.steenvoort@gmail.com

Drawn up in [place] at [date]

[Signature]