

FINANCIERE DE TUBIZE

public limited liability company

With registered office at Anderlecht (1070 Brussels), Allée de la Recherche 60

Judicial district of Brussels

Companies Register Brussels number 0403.216.429

Incorporated under the name of «LES FABRIQUES DE SOIE ARTIFICIELLE D'OBOURG» pursuant to a notarial deed of the public notary Jules GRIMARD, residing in Mons, on June 30th 1928, published in the appendices to the *Moniteur belge* [Belgian Official Journal] of July 9/10 1928 under number 10198.

The articles of association have been amended for the last time to a notarial deed of the notary Matthieu DERYNCK, associate notary in Brussels, on April 28th 2023, published in the appendices to the *Moniteur belge* [Belgian Official Journal] under number 2023-05-08 / 0342364.

AMENDMENT OF THE ARTICLES OF ASSOCIATION

IN THE YEAR TWO THOUSAND TWENTY-FIFTH

On April twenty-fifth,

In front of Matthieu DERYNCK, associate notary (fourth administrative district), member of "Van Halteren, Associate Notaries", in 1000 Brussels, rue de Ligne 13.

At the registered office.

Was held the extraordinary general meeting of the shareholders of the public limited liability company FINANCIERE DE TUBIZE, having its registered office at Anderlecht (1070 Brussels), Allée de la Recherche 60.

The members of the board of the general meeting have required the undersigned notary to document the following declarations and findings.

-* BUREAU*-

The meeting is opened at 12.20 pm under the chairmanship of Mr. Bruno Holthof, residing at Walnut Barn, 78a Honey Bottom Land, Dry Sandford, Oxon OX13 6BX United Kingdom.

The Chairman appoints as secretary Mr. Eric NYS, residing in 7830 Thoricourt, place Obert de Thieusies 1.

The Chairman appoints as scrutinizers:

- Mr Charles-Antoine Janssen, residing in 1310 La Hulpe, Chaussée de Bruxelles 110; and,
- Mr Cédric van RIJCKEVORSEL, residing at 75 Rue Charles IV, 1309 Luxembourg, Grand- Duché de Luxembourg.



Van Halteren
Notaires
Associés

SCCRL-RPM
TVA-BTW BE
0542.505.756

Rue de Ligne 13
1000 Bruxelles

-* STATEMENT OF THE CHAIRMAN *-

I. Composition of the meeting

Are present or represented at the meeting, the shareholders whose names, first names and residence or which name and registered office, as well the number of shares they hold, are recorded in the attached attendance list.

As a consequence, the appearance in front of the undersigned notary is closed as mentioned in said list, that is executed by all the present shareholders and proxy holders coming in, and this instant, by the members of the bureau and the public notary.

The mentioned proxies are attached to these minutes.

II. Agenda.

- 1.
2. **Amendment of the Articles of Association: Renewal of the authorisation given to the board of directors to purchase and dispose of own shares in order to avoid any serious and imminent damage.**

Proposed decision: replace article 10, paragraphs 4 and 5, by the following text:

“The general meeting of 25 April 2025 has granted the board of directors the authorization to acquire and to dispose of shares of the company in order to avoid any serious and imminent damage, for a period of three years from the date of publication of the modification of these articles of association decided by the general meeting.”

- 2.
2. **Amendment of the Articles of Association: Renewal of the authorisation given to the board of directors to purchase and dispose of own shares.**

Proposed decision: replace article 10, paragraphs 4 and 5, by the following text:

«This authorisation may be extended once or several times in accordance with the provisions of the Companies and Associations Code.

The general meeting of 25 April 2025 has granted the board of directors, for a period of five years from the date of publication of the minutes of the said meeting, the authorisation to acquire shares of the company under the conditions provided for by law. The par value of the shares purchased may not exceed 20% of the subscribed capital. Purchases may be made at a price between 1 euro and a price per share which shall not be higher than the highest price quoted for the Company's shares on Euronext Brussels on the day of acquisition. The Board of Directors is authorised, in the event of the cancellation of own shares acquired by the company, to establish the number of shares to be cancelled and to adapt Article 5 of the articles of association based on the number of shares cancelled.

The Board of Directors may also dispose of the company's shares on the stock exchange or in any other way.»

- 3.
3. **Assign the powers to execute the above mentioned decisions.**

Proposed decision: assign powers, with possibility of sub-delegation, to the board of directors for the execution of the above mentioned decisions, and to Mrs. Nathalie Dubois and Mrs. Anne-Catherine Guiot of the Van Halteren



Notary office, each acting separately, to prepare the consolidated text of the Articles of Association.

III. Convening.

The convocations, mentioning the agenda, have been made in accordance with article 7:128 of the Belgian Companies and Associations' Code by way of publication in:

- 1/ the Belgian State Gazette on March 26th 2025;
- 2/ the newspapers "L'Echo" en "De Tijd" on March 26th 2025;

The Chairman sets down the documents evidencing the convocation on the bureau.

Furthermore, the convening notices were sent:

- by e-mail on March 26th 2025 to the holders of registered shares who have communicated an e-mail address to the company;
- by mail on March 26th 2025 to the holders of registered shares for which the company has no e-mail address.

The directors and the auditor were convened according to the legal dispositions.

The convening notices are also available on the Internet site of the company and on the Internet portal GlobeNewswire, of an uninterrupted way from March 26th 2025 until today.

IV. Admission to the meeting.

In order to be admitted to the general meeting, the shareholders, present or represented, have fulfilled the admission formalities as provided in article 29 of the articles of incorporation.

V. Quorum.

In order to validly deliberate on the items of the agenda, half of the share capital must be present or represented at the meeting.

Out of the 44.512.598 shares, this meeting represents 32.858.016 of them, being more than the half, as it results from the attendance list attached to these minutes.

VI. Voting rights - Majority.

Each share is entitled to one vote and in order to be validly adopted, the resolution on the purchase and disposal of own shares must be adopted with a majority of three fourths of the votes, according to article 7:215 of the Companies and Associations Code.

-* VALIDITY OF THE MEETING *-

These facts checked and recognized as accurate by the meeting, it records that is validly composed to deliberate on the items on the agenda.

-* RESOLUTIONS *-

Having commented on the items on the agenda, the Chairman asked the meeting to pass the following resolutions:

FIRST RESOLUTION.

In the frame of the renewal of the authorisation given to the board to acquire and dispose of own shares in order to avoid any serious and imminent damage, the general meeting resolves to replace article 10, paragraph 8, by the following text:

"The general meeting of 25 April 2025 has granted the board of directors the authorization to acquire and to dispose of shares of the company in order to avoid any serious and imminent damage, for a period of three years from the date of publication of the modification of these articles of association decided by the general meeting."

Deliberation.

The total number of shares for which a vote has been validly cast for this resolution amounts to the votes is equal to the votes validly cast and amounts to 32.858.016, which represents 73,82% of the share capital existing at the opening of the meeting.

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This resolution is adopted by 31.264.701 votes in favour, 1.592.415 votes against and 900 abstentions.

SECOND RESOLUTION.

In the frame of the renewal of the authorisation given to the board to acquire and dispose of own shares, the general meeting resolves to replace article 10, paragraphs 4 and 5, by the following text:

«This authorisation may be extended once or several times in accordance with the provisions of the Companies and Associations Code.

The general meeting of 25 April 2025 has granted the board of directors, for a period of five years from the date of publication of the minutes of the said meeting, the authorisation to acquire shares of the company under the conditions provided for by law. The par value of the shares purchased may not exceed 20% of the subscribed capital. Purchases may be made at a price between 1 euro and a price per share which shall not be higher than the highest price quoted for the Company's shares on Euronext Brussels on the day of acquisition. The Board of Directors is authorised, in the event of the cancellation of own shares acquired by the company, to establish the number of shares to be cancelled and to adapt Article 5 of the articles of association based on the number of shares cancelled.

The Board of Directors may also dispose of the company's shares on the stock exchange or in any other way..»

Deliberation.

The total number of shares for which a vote has been validly cast for this resolution amounts to the votes is equal to the votes validly cast and amounts to 32.858.016, which represents 73,82% of the share capital existing at the opening of the meeting.

This resolution is adopted by 32.320.963 votes in favour, 536.073 votes against and 980 abstentions.

THIRD RESOLUTION

The general meeting resolves to assign powers, with possibility of sub-delegation, to the board of directors for the execution of the above mentioned decisions, and to Mrs. Nathalie Dubois and Mrs. Anne-Catherine Guiot of the Van Halteren Notary office, each acting separately, to prepare the consolidated text of the Articles of Association.

Deliberation.

The total number of shares for which a vote has been validly cast for this resolution amounts to the votes is equal to the votes validly cast and amounts to 32.858.016, which represents 73,82% of the share capital existing at the opening of the meeting.

This resolution is adopted by 31.617.662 votes in favour, 1.239.454 votes against and 900 abstentions.



-* CLOSING OF THE MEETING*-

The meeting is closed at 12.30 pm.

-* RIGHT TO WRITINGS *-

The right to writings (Various rights and fees Code) amounts to hundred euro (100 EUR) and is paid on declaration of the undersigned Notary.

MINUTES OF WHICH MEETING TAKEN BY THE NOTARY.

Drawn up on the date and at the place indicated above.

The members of the bureau declare they received the draft of this notarial deed in sufficient time to take cognisance of it.

After having been partially read forth, the members of the bureau and the members of the meeting wishing so have signed with the undersigned notary.

